



A COMMITMENT TO LIVE MUSIC: KLIPSCH TEAMS UP WITH LIVE NATION

INDIANAPOLIS, IN (May 3, 2011) — Klipsch, a leading global speaker manufacturer, today announced a strategic sponsorship alliance with Live Nation Entertainment (NYSE:LYV). The alliance will expose consumers on the East Coast to Klipsch's iconic brand and products through the power of live music.

As part of the multi-year agreement, Klipsch will receive naming rights in connection with two Live Nation venues:

- Irving Plaza (New York, NY) will now be called Irving Plaza Powered by Klipsch. The 1,100 capacity music club is home to nearly 150 annual events. The venue has played host to a range of iconic artists that includes The Ramones, Bob Dylan, Red Hot Chili Peppers, Prince, LCD Soundsystem and Katy Perry.
- Bayfront Park Amphitheater (Miami, FL) will now be called Klipsch Amphitheater at Bayfront Park. The venue is a 7,500 seat waterfront amphitheater located in the heart of downtown. Last year, the venue played host to artists such as Maroon 5, Robert Plant, and The Goo Goo Dolls.

Additionally, Klipsch will sponsor the Lounge at the Gramercy Theater (New York, NY) and the VIP Club at The Fillmore Miami Beach at Jackie Gleason Theater (Miami Beach, FL) with upgraded audio systems to enhance the concert experience.

"For us, as well as Live Nation, it is and will always be all about the music. Concerts attract individuals who share a passion that is very similar to Klipsch and the brand's message," said Paul Jacobs, CEO of Klipsch Group, Inc. "Our brand began with Paul W. Klipsch creating sound solutions that simulate the live-concert experience. This sponsorship gives us the opportunity to go back to our roots and honor a legacy that we continue to build on into the future."

No stranger to newsworthy events, Klipsch has previously been affiliated with some of entertainment's most highly regarded gatherings, including the Sundance Film Festival, the Academy Awards, MTV Video Music Awards and the American Music Awards. Most recently, Klipsch became the official speaker and headphone sponsor of the World Series of Poker®.

"Klipsch understands the power of music and works day in and day out to compliment the experience with premium sound solutions," said Maureen Ford, Venue Network President at Live Nation. "The brand ethos makes this sponsorship alliance a great fit, enabling them to reach, engage and connect with live music fans and their customers at our venues."

About Klipsch® Premium Speakers

For over 65 years, Klipsch has designed premium speakers for those who are passionate about great sound. Company founder Paul W. Klipsch started this legacy in 1946, and it continues today with sheer commitment to innovation and delivering the world's most powerful, detailed and emotional sound reproduction. Today, the brand's diverse product portfolio encompasses home theater, professional cinema, installed whole-house contracting, commercial, computer speakers, iPod docks and headphones. As one of the first U.S. loudspeaker companies, Klipsch continues to be the high-performance brand of choice for audiophiles and home theater aficionados around the world. For more information, please visit klipsch.com.

About Live Nation Entertainment

Live Nation Entertainment is the world's leading live entertainment and eCommerce company, comprised of four market leaders: Ticketmaster.com, Live Nation Concerts, Front Line Management Group and Live Nation Network. Ticketmaster.com is the global event ticketing leader and one of the world's top five eCommerce sites, with over 26 million monthly unique visitors. Live Nation Concerts produces over 20,000 shows annually for more than 2,000 artists globally. Front Line is the world's top artist management company, representing over 250 artists. These businesses power Live Nation Network, the leading provider of entertainment marketing solutions, enabling over 800 advertisers to tap into the 200 million consumers Live Nation delivers annually through its live event and digital platforms. For additional information, visit www.livenation.com/investors.

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